STATE OF MICHIGAN OFFICE OF FINANCIAL AND INSURANCE REGULATION DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS

Before the Commissioner of the Office of Financial and Insurance Regulation

f.		,
In the Matter of:	,	
Gerald W. Staton System ID No. 0082509	ì	Enforcement Case No. 05-3054
Respondent.	/	

Issued and Entered on this day, the <u>/// day of _/// (acc)</u>, 2011 by Jean M. Boven, Acting Chief Deputy Commissioner

ORDER VACATING THE FINAL DECISION REVOKING THE PRODUCER LICENSE OF GERALD W. STATON

On the 13th day of January, 2006, John R. Schoonmaker, as Special Deputy Commissioner, signed a Final Order of the Commissioner of the Office of Financial and Insurance Services revoking the insurance producer license of Gerald W. Staton (Respondent), adopting in total the proposal for decision in the matter of Office of Financial and Insurance Services v Gerald W. Staton, (OFIS v Staton) Docket No. 2005-627, issued and entered on December 5, 2005.

Subsequent to the issuance of the Final Order, Respondent contacted the Commissioner and submitted relevant, supplemental information pertaining to the underlying case.

The Office of Financial and Insurance Regulation, having conducted a full and thorough review and investigation of the additional, supplemental information, recommended to the Commissioner that the Final Order in OFIS v Staton be vacated, and the Respondents Insurance Producer License be returned to Inactive Status.

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The Commissioner, having been duly advised, and having reviewed the pertinent information, has determined that such action is reasonable and appropriate.

THEREFORE, IT IS NOW ORDERED:

- 1. The Final Decision Revoking the Insurance Producer License of Gerald W. Staton, (System ID No. 0082509) is hereby VACATED.
- 2. The Status of the Insurance Producer license of Gerald W. Staton, (System ID No. 0082509) shall be returned to Inactive Status dated back to December 5, 2005.
- 3. The Commissioner retains jurisdiction of the matter contained herein to issue such further orders as he may deem just, necessary or appropriate to assure compliance with the law and protect the public interest.

OFFICE OF FINANCIAL AND INSURANCE REGULATION

Jean M. Boven

Acting Chief Deputy Commissioner